

**Limited Review Report on Quarterly Financial Results of DAR Credit and Capital Limited for unaudited standalone quarterly and year to date results ended on 30<sup>th</sup> June'22 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review report to Board of Directors of DAR Credit and Capital Ltd.,

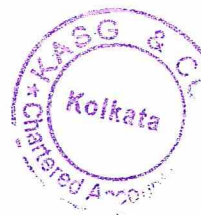
We have reviewed the accompanying standalone statement of unaudited financial results of DAR Credit and Capital Limited for the period ended on 30<sup>th</sup> June'22. This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Our conclusion is not modified in respect of this matter.

For KASG & Co.  
Chartered Accountants  
(Firm Registration No: 002228C)





Roshan Kumar Bajaj  
Partner  
Membership Number- 068523  
UDIN- 22068523AORYPI8766

Place of signature- Kolkata  
Date- 10/08/2022

**DAR CREDIT & CAPITAL LTD**

CIN: U65999WB1994PLC064438

Registered Office: Business Tower, 206 AJC Bose Road 6<sup>th</sup> Floor, Unit No. 6B, Kolkata- 700017

Website: [www.darcredit.com](http://www.darcredit.com)

**Statement of unaudited financial results for the Quarter ended 30<sup>th</sup> June, 2022**

Sr. No.	Particulars	3 months ended (30-06-2022)	Preceding 3 months ended (31-03-2022)	Corresponding 3 months ended (30-06-2021)	Year ended (31-03-2022)
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	55,386,390	63,257,185	65,505,880	242,266,073
2	Other Income	839,977	6,322,743	153,936	6,968,495
3	<b>Total Income (1+2)</b>	<b>56,226,367</b>	<b>69,579,927</b>	<b>65,659,816</b>	<b>249,234,576</b>
4	<b><u>Expenses:</u></b>				
	(a)Employee Benefits Expense	7,378,669	11,151,778	8,264,420	36,982,029
	(b)Finance Costs	27,850,453	32,230,490	31,123,801	121,266,316
	(c)Depreciation and Amortization Expense	1,478,094	1,616,080	1,294,799	5,503,830
	(d) Provisions	443,270	874,034	286,547	1,874,034
	(e)Other Expenses	10,637,134	13,084,511	15,818,425	48,117,569
	<b>Total Expenses</b>	<b>47,787,620</b>	<b>58,956,893</b>	<b>56,787,992</b>	<b>213,743,778</b>
5	Profit before exceptional and extraordinary items and tax (3-4)	<b>8,438,747</b>	<b>10,623,034</b>	<b>8,871,824</b>	<b>35,490,789</b>
6	Exceptional Items	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	<b>8,438,747</b>	<b>10,623,034</b>	<b>8,871,824</b>	<b>35,490,789</b>
8	Extraordinary Items	-	-	-	-
9	<b>Profit Before Tax (7- 8)</b>	<b>8,438,747</b>	<b>10,623,034</b>	<b>8,871,824</b>	<b>35,490,789</b>
10	<b><u>Tax Expense:</u></b>				
	(a) Current tax	-2,648,383	-3,466,438	-1,831,675	-8,439,989
	(b) Deferred tax	-368,620	-1,980,617	-199,677	-1,474,481
11	Profit from continuing operations (9-10)	5,421,743	5,175,979	6,840,472	25,576,320
12	Profit from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	Profit from discontinuing operations (after tax) (12-13)	-	-	-	-

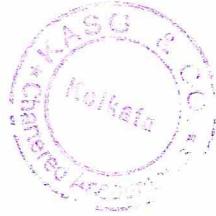


15	Profit for the period (11+14)	5,421,743	5,175,979	6,840,472	25,576,320
16	Earnings per equity share:				
	(a) Basic	0.54	0.52	0.68	2.56
	(b) Diluted	0.54	0.52	0.68	2.56

*For and on behalf of*  
**KASG & Co. (Chartered Accountants)**  
 Firm Registration No: 002228C



**Roshan Kumar Bajaj**  
 Partner  
 Membership Number- 068523



*For and on behalf of*  
**Dar Credit & Capital Ltd**


**Ramesh Kumar Vijay**  
 Director  
 DIN: 00658473



**Notes:**

- 1) The unaudited results for the quarter ended June 30, 2022 ("The statement") of Dar Credit & Capital Ltd (the "Company") have been prepared in accordance with GAAP. These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles prescribed under accounting principles generally accepted in India.
- 2) The company is a Non Systematically Important Non Deposit taking Non Banking Financial Company (NBFC- ND) registered with the Reserve Bank of India(RBI).
- 3) The above financial results have been reviewed by the audit committee. The results have been approved by the Board of Directors of the company at their meeting held on 10th August, 2022.
- 4) In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 a limited review of financial results for the quarter ended June 2022 has been carried out by the Statutory auditors of the company. The financial information for the quarter ended June 30, 2021 were prepared by the Management and approved by the Company's Board of directors and have not been subject to Limited review.
- 5) The figures for the quarter ended 31st March 2022 of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter, i.e. nine months ended 31st December 2021 of the previous financial year.
- 6) The investment in Company's Wholly Owned Subsidiary (Dar Credit Microfinance Private Ltd.) closed out on 19th April, 2022. A Resolution for Striking off the name of the subsidiary was passed by the subsidiary on 31st March, 2022 in its Board Meeting and Extra Ordinary General Meeting of its shareholders. The Company received a sum of Rs. 506.5 lakhs on 19th April, 2022 against its investment of Rs. 500 lakhs. The resultant gain of Rs. 6.5 lakhs has been recognised in Statement of Profit & Loss. The Company no longer has a Subsidiary and hence is not required to prepare Consolidated Financial Statements.

*For and on behalf of*  
**KASG & Co. (Chartered Accountants)**  
Firm Registration No: 002228C



**Roshan Kumar Bajaj**  
Partner

Membership Number- 068523



*For and on behalf of*  
**Dar Credit & Capital Ltd**

**Ramesh Kumar Vijay**  
Director  
DIN: 00658473

*Note: We have signed these statement for identification purpose only. These results should be read in conjunction with our report dated August 10, 2022.*