

Certificate No.: KASG/CERT/FY 25-26/70

CERTIFICATE ON OUTSTANDING DUES TO CREDITORS

Date: 14/05/2025

To,

The Board of Directors
Dar Credit and Capital Limited,
Business Tower, AJC Bose Road,
6th Floor, Unit No 6B,
Kolkata-700017,
West Bengal.

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir(s),

Sub: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of Dar Credit and Capital Limited (the "Company" and such offering, the "Issue")

We, M/s KASG & Co, Chartered Accountants, have received a request from the Company to verify and certify the details of outstanding dues to creditors of the Company as on December 31, 2024.

Accordingly, based on the Audited Restated Financial Statements included in the Red Herring Prospectus, information and explanations received from Company, we confirm the following details:

Particulars	No. of Creditors	Amount (₹)
Outstanding dues to micro, small and medium enterprises	-	-
Outstanding dues to other creditor	-	-
Total Outstanding Dues	-	-

For purposes of the disclosure in Red Herring Prospectus pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, the Board of Directors of the Company has identified a materiality threshold of 10% of total creditors pursuant to a resolution dated May 14, 2025, and the amounts owed as of, by the Company to any small-scale undertaking and any other creditor equal to or exceeding such materiality threshold is identified in summary form as brought out in the tables below.

Creditors of amount more than the materiality threshold

Name of creditor	Amount (₹)
N/A	N/A
TOTAL	

We hereby confirm that we have conducted our examination of the information given in this certificate (including the annexure thereto) in accordance with the 'Guidance Note on the Reports or Certificates for Special Purposes

(Revised 2016)' issued by the Institute of Chartered Accountants of India ("ICAI"), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Notes requires that we comply with the ethical requirements of the 'Code of Ethics' issued by the ICAI, as revised from time to time. We also confirm that we have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the ICAI.

We hereby consent to the extracts of this certificate being used in the Red herring prospectus and the prospectus (the "Offer Documents"), and any other documents and materials as may be required, in connection with the Issue. We also consent to the submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

We undertake to inform you promptly, in writing of any changes to the above information that are brought to our attention by the management until the Equity Shares commence trading on the SME Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") pursuant to the Issue. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchange, pursuant to the Issue.

This certificate may be relied on by the Book Running Lead Manager in relation to the Issue.

Yours sincerely,

For and on behalf of
KASG & Co.,
Chartered Accountants
Firm Registration Number (FRN): 002228C



CA Roshan Kumar Bajaj
Partner
Membership Number: 068523
UDIN: 25068523BMIWKA3842
Place: Kolkata
Date: 14/05/2025