



Dar Credit & Capital Ltd.

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DEMAND / CALL LOAN POLICY

Dar Credit & Capital Limited

CIN: U65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B

Kolkata – 700017; Phone: 033 40646495

DEMAND/CALL LOAN POLICY

The Dar Credit & Capital Ltd (Company) extends inter corporate loan finance to Body corporate, Sole proprietorship, Partnership, Individuals, secured to eligible borrowers, based on their pre-validation by the Company. The tenure and rate of interest vary with the customers concerned.

This also depends upon the risk profile of the customer. The option for repayment of the loan is only with the customer and the Company as a lender may not have any such option to call for early repayment except where default exists and recalling option is exercised. Demand/Call loans offer better flexibility to both customer and lender in handling the credit requirements.

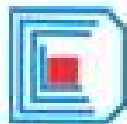
For customers whose requirements for funds are for short term and temporary, but frequent in nature demand loans are better option as it would meet their purpose. For the Company as a lender it would help in meeting the customer requirements, help in deploying surplus funds for short term and also to plan its fundsflow in a seamless way. Further in case of any sudden and upward movement in cost of funds, it would offer an exit option for both the borrower and lender.

RBI vide its Master Circular - Non Systemically Important Non-Banking Financial (Non Deposit Accepting) Companies Prudential Norms (Reserve Bank) Directions, 2016 updated on 29th November 2023 provides for that the

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Board of Directors of every non-banking financial company granting / intending to grant demand / call loans shall frame a policy for the company and implement the same. Keeping the regulatory requirement in view, a policy on extending demand / call loans per se is detailed out as under:

- Dar Credit & Capital Limited (the Company) will grant Demand/Call loans to the borrowers having good track record, financial soundness and/or good rating.
- Demand / Call loans would be considered by the Company under unsecured loan segments.
- Maximum period for a Demand / Call loan would be **12 months** from the date of disbursement of such loan (i.e. the period within which the demand / call would be made for repayment- termed as stipulated period). For each case, such "stipulated period" needs to be decided and specified in the sanction memorandum / advice.
- A log of due dates for cut-off dates each of the Demand /Call loans to be maintained.
- A cut-off date within which the repayment of demand or call loan shall be demanded or called up;
- The sanctioning authority shall, record specific reasons in writing at the time of sanctioning demand or call loan, if the cut-off date for demanding or calling up such loan is stipulated beyond a period of one year from the date of sanction;
- The rate of interest which shall be payable on such loans;
- Interest on such loans, as stipulated shall be payable either at monthly or quarterly rests;

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- The sanctioning authority shall, record specific reasons in writing at the time of sanctioning demand or call loan, if no interest is stipulated or a moratorium is granted for any period;
- A cut-off date, for review of performance of the loan, not exceeding six months commencing from the date of sanction
- Such demand or call loans shall not be renewed unless the periodical review has shown satisfactory compliance with the terms of sanction.
- In case no Demand / Call is made prior to the expiry of stipulated period, then the loan shall be deemed to be called / demanded on such expiry date and shall be repaid accordingly.
- Suitable clause empowering such demands / calls made for repayment would be incorporated in the loan agreement.
- Performance of the loan to be reviewed periodically.
- The policy can be altered / revised as per changed market scenario and /or statutory guidelines.

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